

Taxation Depreciation Report

DEMONSTRATION TAX DEPRECIATION SCHEDULE (STRATA TITLED COMPLEX)

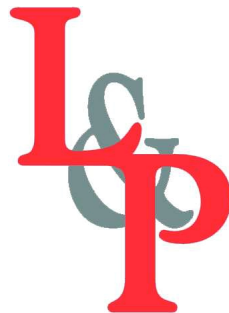
Lot: 305

XYZ STREET
ANY SUBURB NSW 9999
for

ABCDE TRUST

26/03/2010

Job: 29999



Leary & Partners Pty Ltd

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TAXATION DEPRECIATION SCHEDULE SUMMARY

Report for: ABCDE TRUST
Report on: DEMONSTRATION TAX DEPRECIATION SCHEDULE
(STRATA TITLED COMPLEX): Lot: 305

The original construction of this building commenced in 2006. The Division 43 capital works deductions for the building are calculated in the Deduction Tables of this report.

Tax Deductions with Division 40 depreciation calculated using the Diminishing Value Method

For tax year	Div 40 (D.V.)	Div 43	Total
2008 - 2009	5,669.83	8,623.77	14,293.60
2009 - 2010	4,635.96	8,623.77	13,259.73
2010 - 2011	<i>3,821.65</i>	<i>8,623.77</i>	<i>12,445.42</i>
2011 - 2012	<i>3,172.56</i>	<i>8,623.77</i>	<i>11,796.33</i>
2012 - 2013	<i>2,650.06</i>	<i>8,623.77</i>	<i>11,273.83</i>
2013 - 2014	<i>2,225.84</i>	<i>8,623.77</i>	<i>10,849.61</i>
2014 - 2015	<i>1,878.94</i>	<i>8,623.77</i>	<i>10,502.71</i>
2015 - 2016	<i>1,593.48</i>	<i>8,623.77</i>	<i>10,217.25</i>
2016 - 2017	<i>1,357.26</i>	<i>8,623.77</i>	<i>9,981.03</i>
2017 - 2018	<i>1,160.83</i>	<i>8,623.77</i>	<i>9,784.60</i>

Tax Deductions with Division 40 depreciation calculated using the Prime Cost Method

For tax year	Div 40 (P.C.)	Div 43	Total
2008 - 2009	3,229.32	8,623.77	11,853.09
2009 - 2010	3,229.32	8,623.77	11,853.09
2010 - 2011	<i>3,229.32</i>	<i>8,623.77</i>	<i>11,853.09</i>
2011 - 2012	<i>3,218.13</i>	<i>8,623.77</i>	<i>11,841.90</i>
2012 - 2013	<i>3,078.76</i>	<i>8,623.77</i>	<i>11,702.53</i>
2013 - 2014	<i>2,944.91</i>	<i>8,623.77</i>	<i>11,568.68</i>
2014 - 2015	<i>2,845.58</i>	<i>8,623.77</i>	<i>11,469.35</i>
2015 - 2016	<i>2,841.98</i>	<i>8,623.77</i>	<i>11,465.75</i>
2016 - 2017	<i>2,841.98</i>	<i>8,623.77</i>	<i>11,465.75</i>
2017 - 2018	<i>2,114.69</i>	<i>8,623.77</i>	<i>10,738.46</i>

Please Note:

The deductions in this schedule are based on the assumption that you derived (or tried to derive) income for the the full period of the year for which you owned the property. If this is not the case, you may need to proportion the report deductions to reflect the period the property was available for income producing use.

The deductions for future tax years are shown in italics and are indicative only. They are based on the tax system and property details at the time this report was prepared. It is not possible for us to determine if, or how, future changes to either the tax system or the subject property may affect the deductions you are entitled to claim in the future. Before claiming a capital works or depreciation deduction in any future year you should satisfy yourself that the claim is consistent with the tax system and property details at that time. Leary & Partners accepts no responsibility for any consequences resulting from the use of the indicative deductions contained in this report.

For more information about how the deductions shown on this page were calculated please refer to the "Information about this Report" section.

This depreciation report is for the use only of the party to whom it is addressed and for no other purpose without Leary and Partners Pty Ltd's written consent. No responsibility is accepted for any third party who may use the whole or any part of the contents of this report.

TAXATION DEPRECIATION SCHEDULE PREAMBLES

Report for: ABCDE TRUST
Report on: DEMONSTRATION TAX DEPRECIATION SCHEDULE
(STRATA TITLED COMPLEX): Lot: 305

Information about this Report

The following information is only intended to act as a general guide to assist you to read and use this report. If you have any questions about how we have calculated the depreciation deductions for your property please contact us.

Leary & Partners is a firm of Quantity Surveyors and as such are not qualified to give specialist advice about issues other than the preparation of Division 40 and 43 depreciation reports. If you have questions about how the tax law or tax systems apply to your personal circumstances we recommend that you contact the ATO or your accountant / tax agent.

How to Calculate Your Claim

The Taxation Deduction Summary page summarises the deductions calculated in the detailed Deduction Tables.

- It shows the total Division 43 capital works deduction you should include in your tax return for each year.
- It also shows the Division 40 depreciation deduction for each year. You can choose which of the two alternate depreciation methods (Diminishing Value Method or Prime Cost Method) you use to make your claim. Once you start claiming depreciation on an item you cannot change the method you use. You cannot claim the deduction using both Division 40 methods.

In certain circumstances you may need to adjust the deductions shown in this report.

- The deductions in this schedule are based on the assumption that you derived (or tried to derive) income for the full period of the year for which you owned the property. If this is not the case, you may need to proportion the report deductions to reflect the period the property was available for income producing use. For example, if you live in a property for two months of a tax year and rent (or try to rent) the property for the remaining 10 months, you should claim only 10/12th of the report deduction for that year.
- If you purchased or built your property (or any of the individual items in the deduction tables) part way through a tax year, we have taken this into account when calculating your deduction. So for example, if you purchased your property recently, beside the first year shown on the Taxation Deduction Schedule Summary page you may see the words "part year only". This indicates that we have calculated the deduction for that year based on the proportion of the year for which you owned the property.
- If you sell the property (or any of the individual items in the depreciation tables) part way through a tax year you will need to adjust the deduction you claim to reflect this fact.

If you are uncertain whether you are entitled to claim the full deduction shown for a tax year you should obtain advice from the ATO or your tax advisor.

How to Read the Deduction Tables

The Deduction Tables show the detailed calculations used to calculate the Division 43 and Division 40 deductions for your property. There are two Deduction Tables in this report: the first calculates the Division 40 deduction using the Diminishing Value Method and the second calculates the Division 40 deduction using the alternate Prime Cost Method.

In each Deduction Table we list all of the items for which you are entitled to claim either a Division 43 or Division 40 deduction.

If your property is a lot in a strata title scheme the Deduction Table may contain a mixture of common property and privately owned items. The common property and privately owned items will be listed separately. For example, you may be able to claim depreciation for your share of the carpet in the common foyer and passageways as well as depreciation for the carpet you privately own inside your unit. Whether the Division 43 construction cost for your lot is shown under the Common Property or Private Property heading will depend on the form of strata plan that applies to your lot. Additions that have been made to the original lot (such as the addition of security screens) will normally be shown under the Private Property heading.

For each item in the Deduction Table we show a "Total Initial Value".

- For Division 43 items this value is always the construction cost of the building work or structural improvement at the date when the building or structural improvement was first used after its completion. This date is shown in the "Initial Value @" column.*
- For Private Property Division 40 items this value is the cost of the item at the time you acquired it. This date is shown in the "Initial Value @" column.
- For Common Property Division 40 items this value is the cost of the item at the time it was acquired for use by the body corporate. This date is shown in the "Initial Value @" column.

The "Interest in Item" column shows your interest in (share of) the value of each item. So for example, you might have a 100% interest in the carpet in your unit and a 5% interest in the common foyer carpet. Your interest in common property is based on the lot entitlement schedule for your scheme.

The "Client Base Value" column shows the item values at the date from which we have started calculating the deductions for your period of property ownership. The date from which we have started your deductions is shown in the "Initial Value @" column.

- Division 43 calculations start from when the building or structural improvement is first used and you 'inherit' the deduction from any previous owner. Your deduction is not calculated using this amount (it is calculated using the "Client Initial Value"). The "Client Base Value" simply shows how much of the "Client Initial Value" remains at the date you acquired the item.
- For Private Property Division 40 items the Client Base Value is the cost of the item at the time you acquired it. The "Client Base Value" will normally be identical to the "Client Initial Value" for these items.
- For Common Property Division 40 items "Client Base Value" is your interest in (share of) any remaining undepreciated cost at the date you acquired the item.

The "Rate Used" column shows you the deduction rate being used to calculate your deduction. Please note: Division 43 and Division 40 deduction rates have changed over time so similar items in your report can have different depreciation rates.

The "DIV" (Decline in Value) columns show the deduction applicable for an item in the stated tax year. It is the total of these amounts that are summarised on the Taxation Summary page.

The "Adj V" (Adjusted Value) columns show the item values remaining after the deductions for the stated year have been claimed.

*Please note: for many properties it is not possible to determine from historic records exactly when the building or structural improvement was first used. Where this is the case, for strata title buildings we will use the date on which the strata title for the scheme was registered as this is the first date on which settlement of the completed strata lots could occur. For non strata properties we will use either the certificate of occupancy date or an estimate of the typical construction period depending on the information available to us.

About Division 40 - Depreciation Deductions

Division 40 of the ITAA 1997 allows you to claim a tax depreciation deduction for certain types of machinery, plant and furniture items. The depreciation deduction is designed to compensate you for the item's loss of value during the period it is used for income producing purposes.

When preparing your report we have relied on Australian Taxation Office rulings and advice to determine which items in your property qualify for the Division 40 deduction. Many standard property fixtures are non depreciable. For example, in standard residential properties all of the following are non depreciable: general bathroom and toilet fixtures (i.e. baths, showers, wc's, toilet roll holders), kitchen cupboards and sinks, laundry tubs, hard floor and wall finishes (i.e. polished timber, tiles, cork or adhered vinyl), light fittings and security / insect screens or doors. Depending on their age, you may be able to claim a deduction for these items using Division 43 instead. You can find a comprehensive list of eligible and ineligible residential items in the ATO publication 'Guide to Rental Properties'.

The depreciation rates applicable to items often change over time. The depreciation rates used in this report are based on the effective lives / rates published in the ATO Taxation Ruling TR2009/4 or its equivalent at the date on which your items were acquired.

About Division 43 - Depreciation Deductions

Division 43 of the ITAA 1997 allows owners of certain buildings and structural improvements to land (such as paths, roads and fences) to claim a capital works deduction. Other construction works such as building alterations and additions may also qualify for this deduction. The capital works deduction is based on the original cost to construct the building, structural improvement, alteration or addition.

Whether or not your property's buildings, structural improvements, alterations or additions qualify for a Division 43 deduction depends on the type of building or structural improvement and when its construction started. This also determines the applicable rate of deduction.

For standard residential buildings the following deduction periods and rate apply.

Rate of deduction per income year where construction commences:

Before 18 July 1985 - None,

18 July 1985 to 15 September 1987 - 4% (for 25 years from construction completion),

16 September 1987 to today - 2.5% (for 40 years from construction completion).

All structural improvements for which construction commenced after 26 February 1992 qualify for a 2.5% deduction (for 40 years from construction completion).

Deduction Tables (Depreciation - Diminishing Value)

No.	Div	Total Initial Value	Interest in Item	Client Initial Value	Initial Value @	Client Base Value	@ Start of Decn	Rate Used
Division 43 Common Property								
1	Construction costs	53,925,912.15	0.63%	340,597.75	05/09/07	338,358.25	10/12/07	2.50%
2	Structural improvements	689,234.62	0.63%	4,353.23	05/09/07	4,324.60	10/12/07	2.50%
	Division 43 Common Property Sub-total	54,615,146.77		344,950.98		342,682.85		
Division 40 Common Property								
3	Ducted air conditioning (plant only)	1,292,808.15	0.63%	8,165.42	05/09/07	7,879.15	10/12/07	13.33%
4	Ventilation plant (plant only)	97,016.27	0.63%	612.76	05/09/07	596.65	10/12/07	10.00%
5	Domestic pump system	29,893.42	0.63%	188.81	05/09/07	183.84	10/12/07	10.00%
6	Stormwater pumps	18,097.64	0.63%	114.31	05/09/07	111.31	10/12/07	10.00%
7	Generator	134,655.06	0.63%	850.49	05/09/07	828.12	10/12/07	10.00%
8	Fire hydrant pumps	24,130.19	0.63%	152.41	05/09/07	149.20	10/12/07	8.00%
9	Sewerage pumps	7,325.24	0.63%	46.27	05/09/07	45.06	10/12/07	10.00%
10	Sauna heater	3,770.34	0.63%	23.81	05/09/07	22.97	10/12/07	13.33%
11	Steam generator to steam room	7,002.06	0.63%	44.23	05/09/07	42.67	10/12/07	13.33%
12	Motor to basement door	2,154.48	0.63%	13.61	05/09/07	12.89	10/12/07	20.00%
13	Motor to automatic glazed door	8,079.30	0.63%	51.03	05/09/07	48.34	10/12/07	20.00%
14	Access control - proximity readers	22,083.43	0.63%	139.48	05/09/07	129.00	10/12/07	28.57%
15	Security camera system	8,617.92	0.63%	54.43	05/09/07	47.27	10/12/07	50.00%
16	Intercom system	19,196.43	0.63%	121.25	05/09/07	114.87	10/12/07	20.00%
17	Fire extinguishers	13,734.82	0.63%	86.75	05/09/07	83.71	10/12/07	13.33%
18	Fire evacuation system	154,368.56	0.63%	975.00	05/09/07	932.25	10/12/07	16.67%
19	Fire hoses & nozzles	32,315.06	0.63%	204.10	05/09/07	193.36	10/12/07	20.00%
20	Smoke / heat detectors, manual call points (central wired)	84,617.24	0.63%	534.45	05/09/07	520.39	10/12/07	10.00%
21	Electric lifts	1,204,354.86	0.63%	7,606.74	05/09/07	7,473.29	10/12/07	6.67%
22	Carpet	68,060.05	0.63%	429.87	05/09/07	384.65	10/12/07	40.00%
23	Theatrette furniture	12,926.89	0.63%	81.65	05/09/07	78.42	10/12/07	15.00%
24	Main foyer furniture	5,386.20	0.63%	34.02	05/09/07	32.68	10/12/07	15.00%
25	Outdoor furniture	8,617.92	0.63%	54.43	05/09/07	48.71	10/12/07	40.00%
26	Electric start barbecue	3,231.72	0.63%	20.41	05/09/07	18.26	10/12/07	40.00%
27	Teppanyaki hot plate	6,463.44	0.63%	40.82	05/09/07	36.53	10/12/07	40.00%
28	Microwave oven	1,615.86	0.63%	10.21	05/09/07	9.67	10/12/07	20.00%
29	Bar refrigerator	538.62	0.63%	3.40	05/09/07	3.25	10/12/07	16.67%
30	Hot water system	63,772.64	0.63%	402.79	05/09/07	385.13	10/12/07	16.67%

Deduction Tables (Depreciation - Diminishing Value)

No.	Div	Total Initial Value	Interest in Item	Client Initial Value	Initial Value @	Client Base Value	@ Start of Decn	Rate Used
31	Theatrette overhead projector	26,364.04	0.63%	166.52	05/09/07	149.01	10/12/07	40.00%
32	Theatrette projector screen	4,847.58	0.63%	30.62	05/09/07	27.39	10/12/07	40.00%
33	Theatrette DVD player	861.79	0.63%	5.44	05/09/07	4.87	10/12/07	40.00%
34	Theatrette sound system	34,471.70	0.63%	217.72	05/09/07	206.27	10/12/07	20.00%
35	Automatic hand dryers	1,939.03	0.63%	12.25	05/09/07	11.61	10/12/07	20.00%
36	Gymnasium equipment (cardiovascular)	13,465.51	0.63%	85.05	05/09/07	76.10	10/12/07	40.00%
37	Gymnasium equipment (resistance)	8,617.92	0.63%	54.43	05/09/07	51.56	10/12/07	20.00%
39	Pool filtration equipment	23,699.29	0.63%	149.69	05/09/07	143.13	10/12/07	16.67%
40	Pool heaters	39,857.90	0.63%	251.74	05/09/07	245.12	10/12/07	10.00%
Division 40 Common Property Sub-total		3,488,958.57		22,036.41		21,326.70		
Division 40 Private Property								
41	Carpet	4,634.78	100.00%	4,634.78	10/12/07	4,634.78	10/12/07	20.00%
42	Curtains and drapes	1,123.58	100.00%	1,123.58	10/12/07	1,123.58	10/12/07	33.33%
43	Roller blinds	2,257.20	100.00%	2,257.20	10/12/07	2,257.20	10/12/07	20.00%
44	Microwave	1,605.12	100.00%	1,605.12	10/12/07	1,605.12	10/12/07	20.00%
45	Refrigerator	2,006.40	100.00%	2,006.40	10/12/07	2,006.40	10/12/07	16.67%
46	Washing machine	852.72	100.00%	852.72	10/12/07	852.72	10/12/07	20.00%
47	Clothes dryer	451.44	100.00%	451.44	10/12/07	451.44	10/12/07	20.00%
48	Ranghood	702.24	100.00%	702.24	10/12/07	702.24	10/12/07	16.67%
49	Cooktop	1,003.20	100.00%	1,003.20	10/12/07	1,003.20	10/12/07	16.67%
50	Wall oven	2,207.04	100.00%	2,207.04	10/12/07	2,207.04	10/12/07	16.67%
51	Dishwasher	2,006.40	100.00%	2,006.40	10/12/07	2,006.40	10/12/07	20.00%
52	Door closers	200.64	100.00%	200.64	10/12/07	200.64	10/12/07	20.00%
Division 40 Private Property Sub-total		19,050.76		19,050.76		19,050.76		
Grand-total		58,123,156.10		386,038.15		383,060.31		

Deduction Tables (Depreciation - Diminishing Value)

No.	Div	DIV	Adj V @ 30/06/09	DIV	Adj V @ 30/06/10	DIV	Adj V @ 30/06/11	DIV	Adj V @ 30/06/12	DIV	Adj V @ 30/06/13
Division 43 Common Property											
1	8514.94	08/09	325084.38	8514.94	316569.44	8514.94	308054.50	8514.94	299539.56	8514.94	291024.62
2	108.83		4154.95	108.83	4046.12	108.83	3937.29	108.83	3828.46	108.83	3719.63
	8623.77		329239.33	8623.77	320615.56	8623.77	311991.79	8623.77	303368.02	8623.77	294744.25
Division 40 Common Property											
3	969.20		6301.62	840.01	5461.61	728.03	4733.58	630.99	4102.59	546.88	3555.71
4	56.24		506.16	50.62	455.54	45.55	409.99	41.00	368.99	36.90	332.09
5	17.33		155.96	15.60	140.36	14.04	126.32	12.63	113.69	11.37	102.32
6	10.49		94.43	9.44	84.99	8.50	76.49	7.65	68.84	6.88	61.96
7	78.06		702.53	70.25	632.28	63.23	569.05	56.90	512.15	51.21	460.94
8	11.39		131.00	10.48	120.52	9.64	110.88	8.87	102.01	8.16	93.85
9	4.25		38.22	3.82	34.40	3.44	30.96	3.10	27.86	2.79	25.07
10	2.83		18.37	2.45	15.92	2.12	13.80	1.84	11.96	1.59	10.37
11	5.25		34.13	4.55	29.58	3.94	25.64	3.42	22.22	2.96	19.26
12	2.27		9.10	1.82	7.28	1.46	5.82	1.16	4.66	0.93	3.73
13	8.53		34.11	6.82	27.29	5.46	21.83	4.37	17.46	3.49	13.97
14	30.49		76.24	21.78	54.46	15.56	38.90	11.11	27.79	7.94	19.85
15	16.03		16.03	8.02	8.01	4.01	4.00	2.00	2.00	1.00	1.00
16	20.26		81.06	16.21	64.85	12.97	51.88	10.37	41.51	8.30	33.21
17	10.30		66.95	8.92	58.03	7.73	50.30	6.70	43.60	5.81	37.79
18	140.26		701.15	116.88	584.27	97.40	486.87	81.16	405.71	67.63	338.08
19	34.11		136.44	27.29	109.15	21.83	87.32	17.46	69.86	13.97	55.89
20	49.05		441.47	44.15	397.32	39.73	357.59	35.76	321.83	32.18	289.65
21	479.56		6710.17	447.57	6262.60	417.72	5844.88	389.85	5455.03	363.85	5091.18
22	115.42		173.13	69.25	103.88	41.55	62.33	24.93	37.40	14.96	22.44
23	10.74		60.84	9.13	51.71	7.76	43.95	6.59	37.36	5.60	31.76
24	4.47		25.36	3.80	21.56	3.23	18.33	2.75	15.58	2.34	13.24
25	14.61		21.93	8.77	13.16	5.26	7.90	3.16	4.74	1.89	2.85
26	5.48		8.22	3.29	4.93	1.97	2.96	1.18	1.78	0.71	1.07
27	10.96		16.44	6.58	9.86	3.95	5.91	2.37	3.54	1.42	2.12
28	1.71		6.82	1.36	5.46	1.09	4.37	0.87	3.50	0.70	2.80
29	0.49		2.44	0.41	2.03	0.34	1.69	0.28	1.41	0.24	1.17
30	57.95		289.65	48.29	241.36	40.24	201.12	33.53	167.59	27.94	139.65

Deduction Tables (Depreciation - Diminishing Value)

No.	Div	DIV 08/09	Adj V @ 30/06/09	DIV 09/10	Adj V @ 30/06/10	DIV 10/11	Adj V @ 30/06/11	DIV 11/12	Adj V @ 30/06/12	DIV 12/13	Adj V @ 30/06/13
31	Theatrette overhead projector	44.71	67.07	26.83	40.24	16.10	24.14	9.66	14.48	5.79	8.69
32	Theatrette projector screen	8.22	12.33	4.93	7.40	2.96	4.44	1.78	2.66	1.07	1.59
33	Theatrette DVD player	1.46	2.19	0.88	1.31	0.53	0.78	0.32	0.46	0.19	0.27
34	Theatrette sound system	36.39	145.54	29.11	116.43	23.29	93.14	18.63	74.51	14.90	59.61
35	Automatic hand dryers	2.05	8.19	1.64	6.55	1.31	5.24	1.05	4.19	0.84	3.35
36	Gymnasium equipment (cardiovascular)	22.84	34.25	13.70	20.55	8.22	12.33	4.93	7.40	2.96	4.44
37	Gymnasium equipment (resistance)	9.10	36.38	7.28	29.10	5.82	23.28	4.66	18.62	3.73	14.89
39	Pool filtration equipment	21.53	107.65	17.94	89.71	14.95	74.76	12.46	62.30	10.38	51.92
40	Pool heaters	23.11	207.94	20.79	187.15	18.72	168.43	16.84	151.59	15.16	136.43
Division 40 Common Property Sub-total		2337.14	17481.51	1980.66	15500.85	1699.65	13801.20	1472.33	12328.87	1284.66	11044.21

Division 40 Private Property

41	Carpet	823.34	3293.36	658.67	2634.69	526.94	2107.75	421.55	1686.20	337.24	1348.96
42	Curtains and drapes	304.73	609.55	203.16	406.39	135.45	270.94	90.30	180.64	60.21	120.43
43	Roller blinds	400.98	1603.91	320.78	1283.13	256.63	1026.50	205.30	821.20	164.24	656.96
44	Microwave	285.14	1140.56	228.11	912.45	182.49	729.96	145.99	583.97	116.79	467.18
45	Refrigerator	303.31	1516.16	252.74	1263.42	210.61	1052.81	175.50	877.31	146.25	731.06
46	Washing machine	151.48	605.92	121.18	484.74	96.95	387.79	77.56	310.23	62.05	248.18
47	Clothes dryer	80.20	320.78	64.16	256.62	51.32	205.30	41.06	164.24	32.85	131.39
48	Rangehood	106.16	530.65	88.46	442.19	73.71	368.48	61.43	307.05	51.19	255.86
49	Cooktop	151.65	758.08	126.37	631.71	105.31	526.40	87.75	438.65	73.12	365.53
50	Wall oven	333.64	1667.77	278.02	1389.75	231.67	1158.08	193.05	965.03	160.87	804.16
51	Dishwasher	356.42	1425.70	285.14	1140.56	228.11	912.45	182.49	729.96	145.99	583.97
52	Door closers	35.64	142.57	28.51	114.06	22.81	91.25	18.25	73.00	14.60	58.40
Division 40 Private Property Sub-total		3332.69	13615.01	2655.30	10959.71	2122.00	8837.71	1700.23	7137.48	1365.40	5772.08

Grand-total

Grand-total		14293.60	360335.85	13259.73	347076.12	12445.42	334630.70	11796.33	322834.37	11273.83	311560.54
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Deduction Tables (Depreciation - Diminishing Value)

No.	DIV 13/14	Adj V @ 30/06/14	DIV 14/15	Adj V @ 30/06/15	DIV 15/16	Adj V @ 30/06/16	DIV 16/17	Adj V @ 30/06/17	DIV 17/18	Adj V @ 30/06/18
Div 43 Common Property										
1	8514.94	282509.68	8514.94	273994.74	8514.94	265479.80	8514.94	256964.86	8514.94	248449.92
2	108.83	3610.80	108.83	3501.97	108.83	3393.14	108.83	3284.31	108.83	3175.48
	8623.77	286120.48	8623.77	277496.71	8623.77	268872.94	8623.77	260249.17	8623.77	251625.40
Div 40 Common Property										
3	473.98	3081.73	410.80	2670.93	356.04	2314.89	308.58	2006.31	267.44	1738.87
4	33.21	298.88	29.89	268.99	26.90	242.09	24.21	217.88	21.79	196.09
5	10.23	92.09	9.21	82.88	8.29	74.59	7.46	67.13	6.71	60.42
6	6.19	55.77	5.58	50.19	5.02	45.17	4.52	40.65	4.06	36.59
7	46.09	414.85	41.48	373.37	37.34	336.03	33.60	302.43	30.24	272.19
8	7.51	86.34	6.91	79.43	6.35	73.08	5.85	67.23	5.38	61.85
9	2.51	22.56	2.26	20.30	2.03	18.27	1.83	16.44	1.65	14.79
10	1.38	8.99	1.20	7.79	1.04	6.75	0.90	5.85	0.78	5.07
11	2.57	16.69	2.22	14.47	1.93	12.54	1.67	10.87	1.45	9.42
12	0.75	2.98	0.60	2.38	0.48	1.90	0.38	1.52	0.31	1.21
13	2.79	11.18	2.24	8.94	1.79	7.15	1.43	5.72	1.14	4.58
14	5.67	14.18	4.05	10.13	2.89	7.24	2.07	5.17	1.48	3.69
15	0.50	0.50	0.25	0.25	0.13	0.12	0.06	0.06	0.03	0.03
16	6.64	26.57	5.31	21.26	4.25	17.01	3.40	13.61	2.72	10.89
17	5.04	32.75	4.36	28.39	3.78	24.61	3.28	21.33	2.84	18.49
18	56.36	281.72	46.96	234.76	39.13	195.63	32.61	163.02	27.17	135.85
19	11.18	44.71	8.94	35.77	7.15	28.62	5.72	22.90	4.58	18.32
20	28.96	260.69	26.07	234.62	23.46	211.16	21.12	190.04	19.00	171.04
21	339.58	4751.60	316.93	4434.67	295.79	4138.88	276.06	3862.82	257.65	3605.17
22	8.97	13.47	5.38	8.09	3.23	4.86	1.94	2.92	1.16	1.76
23	4.76	27.00	4.05	22.95	3.44	19.51	2.93	16.58	2.49	14.09
24	1.99	11.25	1.69	9.56	1.43	8.13	1.22	6.91	1.04	5.87
25	1.14	1.71	0.68	1.03	0.41	0.62	0.25	0.37	0.15	0.22
26	0.43	0.64	0.26	0.38	0.15	0.23	0.09	0.14	0.06	0.08
27	0.85	1.27	0.51	0.76	0.31	0.45	0.18	0.27	0.11	0.16
28	0.56	2.24	0.45	1.79	0.36	1.43	0.29	1.14	0.23	0.91
29	0.20	0.97	0.16	0.81	0.14	0.67	0.11	0.56	0.09	0.47
30	23.28	116.37	19.40	96.97	16.17	80.80	13.47	67.33	11.23	56.10

Deduction Tables (Depreciation - Diminishing Value)

No.	DIV 13/14	Adj V @ 30/06/14	DIV 14/15	Adj V @ 30/06/15	DIV 15/16	Adj V @ 30/06/16	DIV 16/17	Adj V @ 30/06/17	DIV 17/18	Adj V @ 30/06/18
31	3.48	5.21	2.09	3.12	1.25	1.87	0.75	1.12	0.45	0.67
32	0.64	0.95	0.38	0.57	0.23	0.34	0.14	0.20	0.08	0.12
33	0.11	0.16	0.07	0.09	0.04	0.05	0.02	0.03	0.01	0.02
34	11.92	47.69	9.54	38.15	7.63	30.52	6.10	24.42	4.88	19.54
35	0.67	2.68	0.54	2.14	0.43	1.71	0.34	1.37	0.27	1.10
36	1.78	2.66	1.07	1.59	0.64	0.95	0.38	0.57	0.23	0.34
37	2.98	11.91	2.38	9.53	1.91	7.62	1.53	6.09	1.22	4.87
39	8.65	43.27	7.21	36.06	6.01	30.05	5.01	25.04	4.17	20.87
40	13.64	122.79	12.28	110.51	11.05	99.46	9.95	89.51	8.95	80.56

Div 40 Common Property Sub-total 1127.19 9917.02 993.40 8923.62 878.62 8045.00 779.45 7265.55 693.24 6572.31

Div 40 Private Property

41	269.79	1079.17	215.83	863.34	172.67	690.67	138.13	552.54	110.51	442.03
42	40.14	80.29	26.76	53.53	17.84	35.69	11.90	23.79	7.93	15.86
43	131.39	525.57	105.11	420.46	84.09	336.37	67.27	269.10	53.82	215.28
44	93.44	373.74	74.75	298.99	59.80	239.19	47.84	191.35	38.27	153.08
45	121.87	609.19	101.55	507.64	84.62	423.02	70.52	352.50	58.76	293.74
46	49.64	198.54	39.71	158.83	31.77	127.06	25.41	101.65	20.33	81.32
47	26.28	105.11	21.02	84.09	16.82	67.27	13.45	53.82	10.76	43.06
48	42.65	213.21	35.54	177.67	29.62	148.05	24.68	123.37	20.57	102.80
49	60.93	304.60	50.78	253.82	42.31	211.51	35.26	176.25	29.38	146.87
50	134.05	670.11	111.71	558.40	93.09	465.31	77.57	387.74	64.64	323.10
51	116.79	467.18	93.44	373.74	74.75	298.99	59.80	239.19	47.84	191.35
52	11.68	46.72	9.34	37.38	7.48	29.90	5.98	23.92	4.78	19.14

Div 40 Private Property Sub-total 1098.65 4673.43 885.54 3787.89 714.86 3073.03 577.81 2495.22 467.59 2027.63

Grand-total 10849.61 300710.93 10502.71 290208.22 10217.25 279990.97 9981.03 270009.94 9784.60 260225.34

Deduction Tables (Depreciation - Prime Cost)

No.	Div	Total Initial Value	Interest in Item	Client' Initial Value	Initial Value @	Client Base Value	@ Start of Dedn	Rate Used
Division 43 Common Property								
1	Construction costs	53,925,912.15	0.63%	340,597.75	05/09/07	338,358.25	10/12/07	2.50%
2	Structural improvements	689,234.62	0.63%	4,353.23	05/09/07	4,324.60	10/12/07	2.50%
	Division 43 Common Property Sub-total	54,615,146.77		344,950.98		342,682.85		
Division 40 Common Property								
3	Ducted air conditioning (plant only)	1,292,808.15	0.63%	8,165.42	05/09/07	8,022.39	10/12/07	6.66%
4	Ventilation plant (plant only)	97,016.27	0.63%	612.76	05/09/07	604.70	10/12/07	5.00%
5	Domestic pump system	29,893.42	0.63%	188.81	05/09/07	186.33	10/12/07	5.00%
6	Stormwater pumps	18,097.64	0.63%	114.31	05/09/07	112.80	10/12/07	5.00%
7	Generator	134,655.06	0.63%	850.49	05/09/07	839.31	10/12/07	5.00%
8	Fire hydrant pumps	24,130.19	0.63%	152.41	05/09/07	150.81	10/12/07	4.00%
9	Sewerage pumps	7,325.24	0.63%	46.27	05/09/07	45.66	10/12/07	5.00%
10	Sauna heater	3,770.34	0.63%	23.81	05/09/07	23.40	10/12/07	6.66%
11	Steam generator to steam room	7,002.06	0.63%	44.23	05/09/07	43.46	10/12/07	6.66%
12	Motor to basement door	2,154.48	0.63%	13.61	05/09/07	13.25	10/12/07	10.00%
13	Motor to automatic glazed door	8,079.30	0.63%	51.03	05/09/07	49.69	10/12/07	10.00%
14	Access control - proximity readers	22,083.43	0.63%	139.48	05/09/07	134.24	10/12/07	14.28%
15	Security camera system	8,617.92	0.63%	54.43	05/09/07	50.86	10/12/07	25.00%
16	Intercom system	19,196.43	0.63%	121.25	05/09/07	118.06	10/12/07	10.00%
17	Fire extinguishers	13,734.82	0.63%	86.75	05/09/07	85.23	10/12/07	6.66%
18	Fire evacuation system	154,368.56	0.63%	975.00	05/09/07	953.64	10/12/07	8.33%
19	Fire hoses & nozzles	32,315.06	0.63%	204.10	05/09/07	198.73	10/12/07	10.00%
20	Smoke / heat detectors, manual call points (central wired)	84,617.24	0.63%	534.45	05/09/07	527.42	10/12/07	5.00%
21	Electric lifts	1,204,354.86	0.63%	7,606.74	05/09/07	7,540.12	10/12/07	3.33%
22	Carpet	68,060.05	0.63%	429.87	05/09/07	407.26	10/12/07	20.00%
23	Theatrette furniture	12,926.89	0.63%	81.65	05/09/07	80.04	10/12/07	7.50%
24	Main foyer furniture	5,386.20	0.63%	34.02	05/09/07	33.35	10/12/07	7.50%
25	Outdoor furniture	8,617.92	0.63%	54.43	05/09/07	51.56	10/12/07	20.00%
26	Electric start barbeque	3,231.72	0.63%	20.41	05/09/07	19.33	10/12/07	20.00%
27	Teppanyaki hot plate	6,463.44	0.63%	40.82	05/09/07	38.67	10/12/07	20.00%
28	Microwave oven	1,615.86	0.63%	10.21	05/09/07	9.94	10/12/07	10.00%
29	Bar refrigerator	538.62	0.63%	3.40	05/09/07	3.33	10/12/07	8.33%
30	Hot water system	63,772.64	0.63%	402.79	05/09/07	393.96	10/12/07	8.33%

Deduction Tables (Depreciation - Prime Cost)

No.	Div	Total Initial Value	Interest in Item	Client' Initial Value	Initial Value @	Client Base Value	@ Start of Dedn	Rate Used
31	Theatrette overhead projector	26,364.04	0.63%	166.52	05/09/07	157.76	10/12/07	20.00%
32	Theatrette projector screen	4,847.58	0.63%	30.62	05/09/07	29.01	10/12/07	20.00%
33	Theatrette DVD player	861.79	0.63%	5.44	05/09/07	5.16	10/12/07	20.00%
34	Theatrette sound system	34,471.70	0.63%	217.72	05/09/07	212.00	10/12/07	10.00%
35	Automatic hand dryers	1,939.03	0.63%	12.25	05/09/07	11.92	10/12/07	10.00%
36	Gymnasium equipment (cardiovascular)	13,465.51	0.63%	85.05	05/09/07	80.58	10/12/07	20.00%
37	Gymnasium equipment (resistance)	8,617.92	0.63%	54.43	05/09/07	53.00	10/12/07	10.00%
39	Pool filtration equipment	23,699.29	0.63%	149.69	05/09/07	146.41	10/12/07	8.33%
40	Pool heaters	39,857.90	0.63%	251.74	05/09/07	248.42	10/12/07	5.00%
Division 40 Common Property Sub-total		3,488,958.57		22,036.41		21,681.80		
Division 40 Private Property								
41	Carpet	4,634.78	100.00%	4,634.78	10/12/07	4,634.78	10/12/07	10.00%
42	Curtains and drapes	1,123.58	100.00%	1,123.58	10/12/07	1,123.58	10/12/07	16.66%
43	Roller blinds	2,257.20	100.00%	2,257.20	10/12/07	2,257.20	10/12/07	10.00%
44	Microwave	1,605.12	100.00%	1,605.12	10/12/07	1,605.12	10/12/07	10.00%
45	Refrigerator	2,006.40	100.00%	2,006.40	10/12/07	2,006.40	10/12/07	8.33%
46	Washing machine	852.72	100.00%	852.72	10/12/07	852.72	10/12/07	10.00%
47	Clothes dryer	451.44	100.00%	451.44	10/12/07	451.44	10/12/07	10.00%
48	Rangehood	702.24	100.00%	702.24	10/12/07	702.24	10/12/07	8.33%
49	Cooktop	1,003.20	100.00%	1,003.20	10/12/07	1,003.20	10/12/07	8.33%
50	Wall oven	2,207.04	100.00%	2,207.04	10/12/07	2,207.04	10/12/07	8.33%
51	Dishwasher	2,006.40	100.00%	2,006.40	10/12/07	2,006.40	10/12/07	10.00%
52	Door closers	200.64	100.00%	200.64	10/12/07	200.64	10/12/07	10.00%
Division 40 Private Property Sub-total		19,050.76		19,050.76		19,050.76		
Grand-total		58,123,156.10		386,038.15		383,415.41		

Deduction Tables (Depreciation - Prime Cost)

No.	Div	DIV	Adj V @ 30/06/09	DIV	Adj V @ 30/06/10	DIV	Adj V @ 30/06/11	DIV	Adj V @ 30/06/12	DIV	Adj V @ 30/06/13
Division 43 Common Property											
1	8514.94	08/09	325084.38	8514.94	316569.44	8514.94	308054.50	8514.94	299539.56	8514.94	291024.62
2	108.83		4154.95	108.83	4046.12	108.83	3937.29	108.83	3828.46	108.83	3719.63
	8623.77		329239.33	8623.77	320615.56	8623.77	311991.79	8623.77	303368.02	8623.77	294744.25
Division 40 Common Property											
3	543.82		7174.64	543.82	6630.82	543.82	6087.00	543.82	5543.18	543.82	4999.36
4	30.64		556.94	30.64	526.30	30.64	495.66	30.64	465.02	30.64	434.38
5	9.44		171.61	9.44	162.17	9.44	152.73	9.44	143.29	9.44	133.85
6	5.72		103.89	5.72	98.17	5.72	92.45	5.72	86.73	5.72	81.01
7	42.52		773.02	42.52	730.50	42.52	687.98	42.52	645.46	42.52	602.94
8	6.10		141.30	6.10	135.20	6.10	129.10	6.10	123.00	6.10	116.90
9	2.31		42.06	2.31	39.75	2.31	37.44	2.31	35.13	2.31	32.82
10	1.59		20.92	1.59	19.33	1.59	17.74	1.59	16.15	1.59	14.56
11	2.95		38.86	2.95	35.91	2.95	32.96	2.95	30.01	2.95	27.06
12	1.36		11.13	1.36	9.77	1.36	8.41	1.36	7.05	1.36	5.69
13	5.10		41.74	5.10	36.64	5.10	31.54	5.10	26.44	5.10	21.34
14	19.92		103.19	19.92	83.27	19.92	63.35	19.92	43.43	19.92	23.51
15	13.61		29.64	13.61	16.03	13.61	2.42	2.42	0.00	0.00	0.00
16	12.12		99.16	12.12	87.04	12.12	74.92	12.12	62.80	12.12	50.68
17	5.78		76.22	5.78	70.44	5.78	64.66	5.78	58.88	5.78	53.10
18	81.22		827.03	81.22	745.81	81.22	664.59	81.22	583.37	81.22	502.15
19	20.41		166.91	20.41	146.50	20.41	126.09	20.41	105.68	20.41	85.27
20	26.72		485.77	26.72	459.05	26.72	432.33	26.72	405.61	26.72	378.89
21	253.30		7145.25	253.30	6891.95	253.30	6638.65	253.30	6385.35	253.30	6132.05
22	85.97		273.24	85.97	187.27	85.97	101.30	85.97	15.33	15.31	0.00
23	6.12		70.50	6.12	64.38	6.12	58.26	6.12	52.14	6.12	46.02
24	2.55		29.37	2.55	26.82	2.55	24.27	2.55	21.72	2.55	19.17
25	10.89		34.59	10.89	23.70	10.89	12.81	10.89	1.92	1.94	0.00
26	4.08		12.97	4.08	8.89	4.08	4.81	4.08	0.73	0.73	0.00
27	8.16		25.95	8.16	17.79	8.16	9.63	8.16	1.47	1.45	0.00
28	1.02		8.35	1.02	7.33	1.02	6.31	1.02	5.29	1.02	4.27
29	0.28		2.89	0.28	2.61	0.28	2.33	0.28	2.05	0.28	1.77
30	33.55		341.66	33.55	308.11	33.55	274.56	33.55	241.01	33.55	207.46

Deduction Tables (Depreciation - Prime Cost)

No.	Div	DIV 08/09	Adj V @ 30/06/09	DIV 09/10	Adj V @ 30/06/10	DIV 10/11	Adj V @ 30/06/11	DIV 11/12	Adj V @ 30/06/12	DIV 12/13	Adj V @ 30/06/13
31	Theatrette overhead projector	33.30	105.85	33.30	72.55	33.30	39.25	33.30	5.95	5.93	0.00
32	Theatrette projector screen	6.12	19.47	6.12	13.35	6.12	7.23	6.12	1.11	1.09	0.00
33	Theatrette DVD player	1.09	3.46	1.09	2.37	1.09	1.28	1.09	0.19	0.19	0.00
34	Theatrette sound system	21.77	178.06	21.77	156.29	21.77	134.52	21.77	112.75	21.77	90.98
35	Automatic hand dryers	1.22	10.02	1.22	8.80	1.22	7.58	1.22	6.36	1.22	5.14
36	Gymnasium equipment (cardiovascular)	17.01	54.06	17.01	37.05	17.01	20.04	17.01	3.03	3.03	0.00
37	Gymnasium equipment (resistance)	5.44	44.52	5.44	39.08	5.44	33.64	5.44	28.20	5.44	22.76
39	Pool filtration equipment	12.47	126.97	12.47	114.50	12.47	102.03	12.47	89.56	12.47	77.09
40	Pool heaters	12.59	228.80	12.59	216.21	12.59	203.62	12.59	191.03	12.59	178.44
Division 40 Common Property Sub-total		1348.26	19580.01	1348.26	18231.75	1348.26	16883.49	1337.07	15546.42	1197.70	14348.66
Division 40 Private Property											
41	Carpet	463.48	3912.26	463.48	3448.78	463.48	2985.30	463.48	2521.82	463.48	2058.34
42	Curtains and drapes	187.19	831.77	187.19	644.58	187.19	457.39	187.19	270.20	187.19	83.01
43	Roller blinds	225.72	1905.33	225.72	1679.61	225.72	1453.89	225.72	1228.17	225.72	1002.45
44	Microwave	160.51	1354.90	160.51	1194.39	160.51	1033.88	160.51	873.37	160.51	712.86
45	Refrigerator	167.13	1745.86	167.13	1578.73	167.13	1411.60	167.13	1244.47	167.13	1077.34
46	Washing machine	85.27	719.79	85.27	634.52	85.27	549.25	85.27	463.98	85.27	378.71
47	Clothes dryer	45.14	381.07	45.14	335.93	45.14	290.79	45.14	245.65	45.14	200.51
48	Rangehood	58.50	611.05	58.50	552.55	58.50	494.05	58.50	435.55	58.50	377.05
49	Cooktop	83.57	872.92	83.57	789.35	83.57	705.78	83.57	622.21	83.57	538.64
50	Wall oven	183.85	1920.44	183.85	1736.59	183.85	1552.74	183.85	1368.89	183.85	1185.04
51	Dishwasher	200.64	1693.62	200.64	1492.98	200.64	1292.34	200.64	1091.70	200.64	891.06
52	Door closers	20.06	169.37	20.06	149.31	20.06	129.25	20.06	109.19	20.06	89.13
Division 40 Private Property Sub-total		1881.06	16118.38	1881.06	14237.32	1881.06	12356.26	1881.06	10475.20	1881.06	8594.14
Grand-total		11853.09	364937.72	11853.09	353084.63	11853.09	341231.54	11841.90	329389.64	11702.53	317687.05

Deduction Tables (Depreciation - Prime Cost)

No.	DIV 13/14	Adj V @ 30/06/14	DIV 14/15	Adj V @ 30/06/15	DIV 15/16	Adj V @ 30/06/16	DIV 16/17	Adj V @ 30/06/17	DIV 17/18	Adj V @ 30/06/18
Div 43 Common Property										
1	8514.94	282509.68	8514.94	273994.74	8514.94	265479.80	8514.94	256964.86	8514.94	248449.92
2	108.83	3610.80	108.83	3501.97	108.83	3393.14	108.83	3284.31	108.83	3175.48
	8623.77	286120.48	8623.77	277496.71	8623.77	268872.94	8623.77	260249.17	8623.77	251625.40
Div 40 Common Property										
3	543.82	4455.54	543.82	3911.72	543.82	3367.90	543.82	2824.08	543.82	2280.26
4	30.64	403.74	30.64	373.10	30.64	342.46	30.64	311.82	30.64	281.18
5	9.44	124.41	9.44	114.97	9.44	105.53	9.44	96.09	9.44	86.65
6	5.72	75.29	5.72	69.57	5.72	63.85	5.72	58.13	5.72	52.41
7	42.52	560.42	42.52	517.90	42.52	475.38	42.52	432.86	42.52	390.34
8	6.10	110.80	6.10	104.70	6.10	98.60	6.10	92.50	6.10	86.40
9	2.31	30.51	2.31	28.20	2.31	25.89	2.31	23.58	2.31	21.27
10	1.59	12.97	1.59	11.38	1.59	9.79	1.59	8.20	1.59	6.61
11	2.95	24.11	2.95	21.16	2.95	18.21	2.95	15.26	2.95	12.31
12	1.36	4.33	1.36	2.97	1.36	1.61	1.36	0.25	0.24	0.00
13	5.10	16.24	5.10	11.14	5.10	6.04	5.10	0.94	0.91	0.00
14	19.92	3.59	3.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	12.12	38.56	12.12	26.44	12.12	14.32	12.12	2.20	2.16	0.00
17	5.78	47.32	5.78	41.54	5.78	35.76	5.78	29.98	5.78	24.20
18	81.22	420.93	81.22	339.71	81.22	258.49	81.22	177.27	81.22	96.05
19	20.41	64.86	20.41	44.45	20.41	24.04	20.41	3.63	3.63	0.00
20	26.72	352.17	26.72	325.45	26.72	298.73	26.72	272.01	26.72	245.29
21	253.30	5878.75	253.30	5625.45	253.30	5372.15	253.30	5118.85	253.30	4865.55
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	6.12	39.90	6.12	33.78	6.12	27.66	6.12	21.54	6.12	15.42
24	2.55	16.62	2.55	14.07	2.55	11.52	2.55	8.97	2.55	6.42
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28	1.02	3.25	1.02	2.23	1.02	1.21	1.02	0.19	0.18	0.00
29	0.28	1.49	0.28	1.21	0.28	0.93	0.28	0.65	0.28	0.37
30	33.55	173.91	33.55	140.36	33.55	106.81	33.55	73.26	33.55	39.71

Deduction Tables (Depreciation - Prime Cost)

No.	DIV 13/14	Adj V @ 30/06/14	DIV 14/15	Adj V @ 30/06/15	DIV 15/16	Adj V @ 30/06/16	DIV 16/17	Adj V @ 30/06/17	DIV 17/18	Adj V @ 30/06/18
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	21.77	69.21	21.77	47.44	21.77	25.67	21.77	3.90	3.88	0.00
35	1.22	3.92	1.22	2.70	1.22	1.48	1.22	0.26	0.22	0.00
36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
37	5.44	17.32	5.44	11.88	5.44	6.44	5.44	1.00	0.97	0.00
39	12.47	64.62	12.47	52.15	12.47	39.68	12.47	27.21	12.47	14.74
40	12.59	165.85	12.59	153.26	12.59	140.67	12.59	128.08	12.59	115.49
	1168.03	13180.63	1151.71	12028.93	1148.11	10880.82	1148.11	9732.71	1091.86	8640.67
Div 40 Common Property Sub-total										
Div 40 Private Property										
41	463.48	1594.86	463.48	1131.38	463.48	667.90	463.48	204.42	204.42	0.00
42	83.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43	225.72	776.73	225.72	551.01	225.72	325.29	225.72	99.57	99.57	0.00
44	160.51	552.35	160.51	391.84	160.51	231.33	160.51	70.82	70.82	0.00
45	167.13	910.21	167.13	743.08	167.13	575.95	167.13	408.82	167.13	241.69
46	85.27	293.44	85.27	208.17	85.27	122.90	85.27	37.63	37.63	0.00
47	45.14	155.37	45.14	110.23	45.14	65.09	45.14	19.95	19.95	0.00
48	58.50	318.55	58.50	260.05	58.50	201.55	58.50	143.05	58.50	84.55
49	83.57	455.07	83.57	371.50	83.57	287.93	83.57	204.36	83.57	120.79
50	183.85	1001.19	183.85	817.34	183.85	633.49	183.85	449.64	183.85	265.79
51	200.64	690.42	200.64	489.78	200.64	289.14	200.64	88.50	88.50	0.00
52	20.06	69.07	20.06	49.01	20.06	28.95	20.06	8.89	8.89	0.00
	1776.88	6817.26	1693.87	5123.39	1693.87	3429.52	1693.87	1735.65	1022.83	712.82
Div 40 Private Property Sub-total										
Grand-total	11568.68	306118.37	11469.35	294649.03	11465.75	283183.28	11465.75	271717.53	10738.46	260978.89

TAXATION DEPRECIATION SCHEDULE FREQUENTLY ASKED QUESTIONS

Why do you show two different depreciation methods in the report?

There are two different methods that can be used to calculate a Division 40 depreciation claim, the Diminishing Value Method and the Prime Cost Method. Both of these methods are set by the Income Tax Assessment Act 1997. This report shows the deductions calculated both ways to allow you to select the method that best suits your circumstances. You should consult your tax adviser for advice about which method is best for you.

Why does the report show the deductions for these 10 years?

The Deduction Summary page and the Deduction Tables show the Division 40 and Division 43 deductions for your property extended over a period of 10 years.

If you bought or built your property in the same tax year in which you commissioned this report, the 10 year period will start in this tax year (the year of commissioning). Otherwise the 10 year period will start with the last completed tax year as many people lodge their tax return well after the end of the financial year. If you require the deductions for years earlier than those shown (and did not previously advise us of this fact) please contact us to arrange for an amendment to your report.

The deductions for future tax years are shown in italics and are indicative only. They are based on the tax system and property details at the time this report was prepared. It is not possible for us to determine if, or how, future changes to either the tax system (such as ATO tax rulings) or the subject property (such as alterations, additions or removals) may affect the deductions you are entitled to claim in the future. Before claiming a capital works or depreciation deduction in any future year you should satisfy yourself that the claim is consistent with the tax system and property details at that time. Leary & Partners accepts no responsibility for any consequences resulting from the use of the indicative deductions contained in this report.

Do the tax deductions end at the end of the 10 year period shown?

Your Division 40 and / or Division 43 deductions may last longer than the 10 year period shown in this report. Either you or your tax adviser can work out the deductions for these further future years using the Adjusted Values (AV) and rates shown in the detailed Deduction Tables.

Can I claim a deduction for previous tax years?

If you owned and used your property for income producing purposes in previous tax years you may be entitled to claim a capital works and / or depreciation deduction for some or all of these years. You cannot claim the deduction for more than one tax year in a single tax return. You can however ask the ATO to amend your previous tax returns to include this deduction. You normally have a period of four years from when a tax return is assessed in which to lodge the request for an amendment. Deductions associated with tax assessments more than four years old are not normally claimable.

Why haven't you used accelerated depreciation methods when calculating my deduction?

The Division 40 deductions in this report were calculated using the default Diminishing Value and Prime Cost depreciation rates applicable to standard taxpayers. Some taxpayers may have the option of electing to use higher depreciation rates for some of the items in the deduction table. For example, you may be eligible to fully depreciate certain items worth \$300 or less in the first tax year of ownership. You may also be eligible to use a "Low Value Pool" to write-off other items over a reduced time period. Similarly, taxpayers using the small business entity regime may elect to use the Subdivision 328-D Simplified Depreciation Rules.

Consistent with the Practice Notes, *Guidelines for the Preparation of Depreciation Schedules for Investment / Rental Properties* issued by the Australian Institute of Quantity Surveyors, we have not automatically calculated your depreciation schedule using elective options. Most elective options have qualification criteria that we could not appropriately assess and / or serious on-going compliance and cash flow implications.

If you wish to calculate your depreciation deduction using one of these optional calculation methods we are happy to provide you with a copy of the depreciation table in spreadsheet form so that you can make the relevant calculation adjustments.

Why isn't all my furniture in the Deduction Tables?

The Deduction Tables will not include loose furniture package items unless you have specifically arranged for us to include them. Unless you can provide us with an individually costed furniture package inventory we generally cannot determine furniture values unless we assess them during a site inspection.